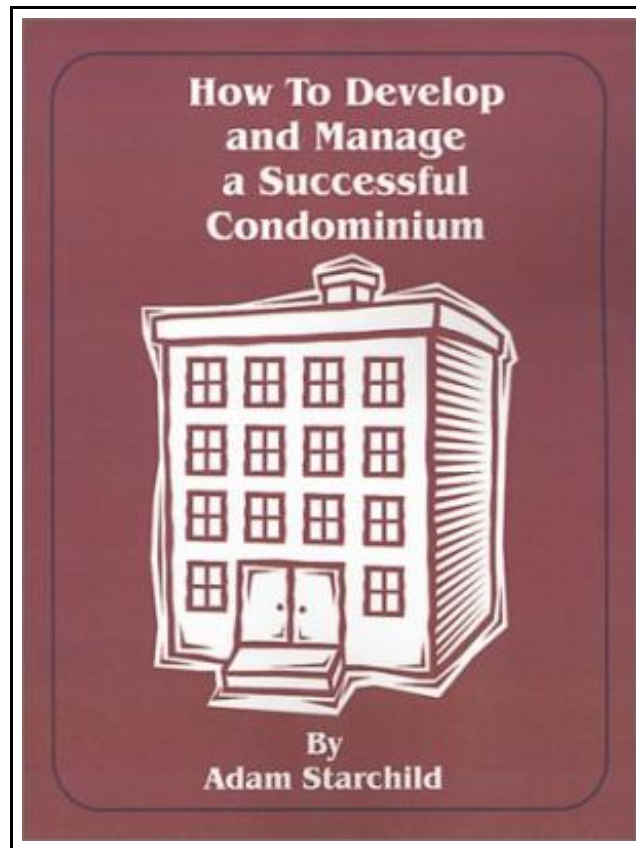


How to Develop and Manage a Successful Condominium



Filesize: 4 MB

Reviews

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(Juliet Mertz)

HOW TO DEVELOP AND MANAGE A SUCCESSFUL CONDOMINIUM



Books for Business. Paperback. Book Condition: New. Paperback. 192 pages. Dimensions: 11.1in. x 8.3in. x 0.4in. All over the country, the demand for housing is rapidly outpacing the supply. Rental buildings are filling up and prices are skyrocketing. One result of this situation is a relatively new real estate phenomenon: the condominium. The past few years have seen an unprecedented boom in this unique form of property ownership. The condominium dweller gains equity in his residence, enjoys substantial tax advantages, and has a degree of freedom and flexibility denied him in a rental apartment. How can you get in on this boom? You can, of course, simply buy yourself a condominium unit with the expectation of reselling it later at a higher price. Or you can cash in on the phenomenon in an even bigger way: by becoming a condominium entrepreneur. You'll find all the information and advice you need to get started in *How to Develop and Manage a Successful Condominium*. Why are condominiums so appealing to the entrepreneur and investor? Here's one reason: an apartment building returns a fixed percentage of the original capital over a period of 20 or more years. The condominium developer, on the other hand, gets his capital back literally as fast as he sells the units! Contrary to what you might assume, a condominium doesn't have to be a multi-million dollar high-rise. An apartment building with just ten units can be a condominium. So can a group of detached one-family homes. Condominium use can be either residential or commercial --- or a combination of the two. Medical offices, shopping centers, vacation homes --- all these and more are amenable to the condominium concept. Financing can be surprisingly easy. Because of the demand, and the short-term nature of the investment, lenders are more receptive to...



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